

# Form 700 - Statement of Economic Interests (SEI) About the Schedules

Whether you need to complete a schedule depends on your disclosure category(ies) & personal finances:

## Form 700 Schedules:

**Note:** This sheet covers the most common items, but it is by no means exhaustive. If your finances are more complex, please review the Form 700 directions in full.

SCHEDULE:	A1	A2	B	C	D	E
<b>USED FOR REPORTING:</b>	<b>Investments</b> (Ownership Interest <10%)	<b>Investments</b> (Ownership Interest >10%)	<b>Real Property</b> (Including Rental Income)	<b>Income &amp; Loans</b>	<b>Gifts</b>	<b>Travel Payments</b> (Including Advances & Reimbursements)
<b>YOU MUST DISCLOSE*:</b> <i>* IF YOUR INTEREST IS REPORTABLE AS PER YOUR CATEGORY</i>	<ul style="list-style-type: none"> <li>Business(es) you own</li> <li>Partnerships or other ownership interests</li> <li>Individual stocks, bonds, warrants, etc.</li> </ul>	<ul style="list-style-type: none"> <li>Business(es) you own</li> <li>Partnerships or other ownership interests</li> <li>Individual stocks, bonds, warrants, etc.</li> </ul>	<ul style="list-style-type: none"> <li>All interests in real property located within 2 miles of LAUSD's boundaries</li> </ul>	<ul style="list-style-type: none"> <li>Any income &gt;\$500 (before taxes, etc.)</li> <li>Any loans made on terms for you (i.e. not publicly available)</li> </ul>	<ul style="list-style-type: none"> <li>Meals</li> <li>Tickets &amp; Passes</li> <li>Wedding gifts</li> <li>Holiday gifts</li> </ul>	<ul style="list-style-type: none"> <li>Payments for travel related expenses, including lodging and meals</li> </ul>
<b>NOT REQUIRED TO DISCLOSE:</b>	<ul style="list-style-type: none"> <li>SEC Mutual Funds</li> <li>Private bank accounts</li> <li>PERS/STRS accounts</li> <li>Government bonds</li> </ul>	<ul style="list-style-type: none"> <li>SEC Mutual Funds</li> <li>Private bank accounts</li> <li>PERS/STRS accounts</li> <li>Government bonds</li> </ul>	<ul style="list-style-type: none"> <li>Your primary residence</li> <li>Your vacation home <i>These exceptions hold as long as you don't claim a business deduction on these residences</i></li> </ul>	<ul style="list-style-type: none"> <li>Payments from any government agencies</li> <li>Commercial loans</li> <li>Alimony</li> </ul>	<ul style="list-style-type: none"> <li>Gifts from family</li> <li>Gifts you reciprocate with equal value for holidays, birthdays, etc.</li> </ul>	<ul style="list-style-type: none"> <li>Travel payments from LAUSD and any other governmental agencies</li> </ul>
<b>SPECIAL NOTES:</b>	<i>If you, your spouse, your domestic partner, or dependent child has an interest over \$2000, it needs to be disclosed</i>	<i>If you, your spouse, your domestic partner, or dependent child has an interest &gt;10%, and valued over \$2000, disclose it!</i>	<i>Real property interests held by a business you own, your domestic partner, or your spouse owns must be disclosed</i>	<i>If your spouse or your domestic partner works for a company that is a reportable interest, their income needs to be disclosed too</i>	<i>All gifts over \$50 must be reported along with multiple gifts totaling \$50 or more, from a single source</i>	<i>Travel payments always count as either a gift or income, based on the type of service you provide</i>
<b>CASE IN POINT:</b>	You are a partner with a 5% ownership interest in the ACME company. <i>You must disclose the value of your share. Any income would go on Schedule C.</i>	You wholly own your home-based business. <i>You must report its value &amp; your income and also identify specific sources of income over \$10,000.</i>	You own rental property in San Diego and get income from a tenant. <i>This is not reportable because the property isn't in LAUSD's jurisdiction.</i>	Your spouse works for a private company that provides services in an area of your influence. <i>You need to report 50% of your spouse's income.</i>	A vendor you make decisions on takes you to two \$30 lunches. <i>Since the cumulative value is over \$50, both lunches would need to be reported.</i>	You're a board member for a nonprofit which reimburses you for a board retreat. <i>Your travel, lodging &amp; meals count as income and need to be reported.</i>